

ADINATH TEXTILES LIMITED
REGD. OFFICE: VILLAGE BHOLAPUR
P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123
CIN L17115PB1979PLC003910

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH 2023

SNO	PARTICULARS	Quarter ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Un-audited	Audited	Audited	Audited
I	Revenue from Operations	-	-	-	-	-
II	Other income	51.87	45.34	45.97	184.48	155.66
III	Total income (I+II)	51.87	45.34	45.97	184.48	155.66
IV	Expenses					
	Cost of materials consumed	-	-	-	-	-
	Changes in inventories of finished goods, Stock in trade and Work in-progress	-	-	-	-	-
	Employee benefits expense	20.28	20.55	20.98	78.02	66.78
	Finance costs	0.05	0.05	0.04	0.17	0.16
	Depreciation and amortisation expense	2.09	1.60	3.44	6.87	13.74
	Power & Fuel Expense	2.68	2.31	2.60	10.54	14.38
	Other Expenses	9.07	5.00	3.82	20.65	30.21
	Total expenses	34.17	29.51	30.88	116.25	125.27
V	Profit / (Loss) before exceptional items and tax (III-IV)	17.70	15.83	15.09	68.23	30.39
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	17.70	15.83	15.09	68.23	30.39
VIII	Tax Expense					
	-Current Tax	(2.57)	2.45	6.19	12.13	10.90
	-Deferred Tax	(6.77)	(1.44)	(6.00)	(9.09)	(3.00)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	27.04	14.82	14.90	65.19	22.49
X	Profit / (Loss) from discontinued operations	-	-	-	-	-
XI	Profit / (Loss) for the period (IX+X)	27.04	14.82	14.90	65.19	22.49
XII	Other Comprehensive income					
	-Items that will not be reclassified to profit or loss	0.14	-	(0.86)	0.14	(0.86)
	- Income tax relating to items that will not be reclassified to profit or loss	(0.03)	-	0.22	(0.03)	0.22
	Total Other Comprehensive income	0.11	-	(1.08)	0.11	(1.08)
XIII	Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)	27.15	14.82	13.82	65.30	21.41
XIV	Paid-up Equity share capital (Face Value of Rs. 10/- each)	681.44	681.44	681.44	681.44	681.44
XV	Other Equity as per balance sheet	-	-	-	(457.87)	(523.17)
XVI	Earnings per share for continuing operations (not annualised)					
	(a) Basic (Rs)	0.40	0.22	0.22	0.96	0.33
	(b) Diluted (Rs)	0.40	0.22	0.22	0.96	0.33
XVII	Earnings per share for discontinued operations (not annualised)					
	(a) Basic (Rs)	-	-	-	-	-
	(b) Diluted (Rs)	-	-	-	-	-
XVIII	Earnings per share for discontinued operations and continuing operations (not annualised)					
	(a) Basic (Rs)	0.40	0.22	0.22	0.96	0.33
	(b) Diluted (Rs)	0.40	0.22	0.22	0.96	0.33



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STATEMENT OF ASSETS AND LIABILITIES		
		(Rs. in lacs)
	As at 31.03.2023 (Audited)	As at 31.03.2022 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	66.49	73.21
(b) Financial Assets		
i Investments	156.49	151.75
(c) Deffered Tax Asset (Net)	8.47	0.22
(d) Other Non Current Assets	9.67	9.67
Total Non-current assets	241.12	234.85
2 Current assets		
(a) Inventories	1.05	1.05
(b) Financial Assets		
i Investments	73.74	-
ii Trade receivables	24.85	27.72
iii Cash and Cash equivalents	9.97	0.69
iv Bank Balances other than iii above	5.67	63.03
(c) Current tax assets (net)	5.56	4.05
(d) Other current assets	7.81	15.85
Total Current assets	128.65	112.39
TOTAL ASSETS	369.77	347.24
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	699.44	699.44
(b) Other Equity	(457.87)	(523.17)
Total Equity	241.57	176.27
Liabilities		
1 Non-current liabilities		
(a) Financial Liabilities		
i Borrowings	-	-
ii Other Financial Liabilites	0.94	0.87
(b) Provisions	22.09	19.32
(c) Deferred tax liabilities (net)	-	-
Total Non-current liabilities	23.03	20.19
2 Current liabilities		
(a) Financial Liabilities		
i. Borrowings	-	45.00
ii Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	-	-
b) total outstanding dues of creditor other than I (a) above	-	3.29
iii Other financial liabilities	61.18	64.12
(b) Other current liabilities	42.03	36.72
(c) Provisions	1.96	1.65
Total Current liabilities	105.17	150.78
TOTAL EQUITY AND LIABILITIES	369.77	347.24



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CASH FLOW STATEMENT

(Rs. in lacs)

		2022-23	2021-22
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit/(Loss) Before Exceptional items & tax	68.23	30.39
	Adjustment For Non Cash & Non Operating Items:-		
	Depreciation and amortisation expences	6.87	13.74
	Interest Income	(0.23)	(0.26)
	Financial Expenses	0.17	0.16
	(Loss)/Profit on Sale & Discard of PPE	0.00	(0.06)
	Profit on sale of Invstments	0.00	(4.51)
	Gain on fair valuation of investments	(3.47)	0.87
	Rental Income	(175.90)	(148.84)
		(172.56)	(138.90)
	Operating Profit Before Working Capital Changes	(104.33)	(108.51)
	Adjustment For Changes in Working Capital:-		
	Increase/(Decrease) in Trade Recievable	3.01	(0.86)
	(Increase)/Decrease in Other Current Assets	8.03	0.20
	Increase/Decrease in Current Tax Assets	(1.52)	2.82
	Increase/Decrease in Other Non Current Tax Assets	0.00	0.00
	(Increase)/Decrease in Trade Payables	(3.29)	(2.38)
	(Increase)/ Decrease in other Current Liabilities	5.31	(14.65)
	Increase /(Decrease) in Current Provisions	0.32	0.15
	(Increase)/Decrease in Non-Current Provisions	2.77	3.08
	(Increase)/Decrease in Other Financial Liabilities	(2.95)	1.52
		11.68	(10.12)
	Cash Flow From Operating Activities Before Exceptional items & Tax	(92.65)	(118.63)
	Direct Taxes Paid	(11.32)	(10.90)
		(11.32)	(10.90)
	Net Cash Used in Operating Activities	(103.97)	(129.53)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase Of Fixed Assets	(0.15)	(1.71)
	Sale Of Fixed Assets	0.00	0.06
	Investment in Mutual Fund	(75.00)	(74.52)
	Sale of Investment in Mutual fund	0.00	64.52
	Rental Income	175.90	148.84
	Interest Income	0.23	0.26
	Net Cash Generated from Investing Activities	100.98	137.45
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Repayment Of Long Term Borrowings	(45.00)	0.00
	Financial Expenses	(0.09)	(0.09)
	Net Cash Generated from/(used in) Financing Activities	(45.09)	(0.09)
	Net Increase/(Decrease) in Cash and Cash Equivalents	(48.08)	7.83
	Opening Cash and Cash Equivalents	63.72	55.89
	Closing Cash and cash Equivalents	15.64	63.72



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Notes:

- 1 The Company has only one reportable segment viz. Textiles.
- 2 The financial results has been prepared in accordance with the Indian Accounting Standard ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and SEBI circular no. CIR/CFD/CMD1/80/2019 dated July 19, 2019.
- 3 The figures for the quarter ended 31st March, 2023 and 31st March, 2022 are the balancing figures between audited figures in respect of full financial year and the published 'year to date' un-audited figures upto the third quarter of the relevant financial years. The figures for the previous periods have been regrouped/rearranged wherever necessary.
- 4 Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May, 2023. The statutory auditors have audited the financial statements for the year ended 31st March, 2023 and have expressed an unmodified/unqualified opinion.

For and on behalf of the Board



(Rajneesh Oswal)

Chairman & Managing Director

DIN: 00002668



Date: 29.05.2023

Place: Ludhiana