

ADINATH TEXTILES LIMITED
REGD. OFFICE: VILLAGE BHOLAPUR
P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123
CIN L17115PB1979PLC003910

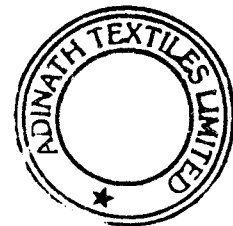
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

(Rs. in lacs)

SNO	PARTICULARS	Quarter ended			Half year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations	-	-	-	-	-	-
II	Other income	18.33	54.29	38.83	72.62	75.02	168.98
III	Total income (I+II)	18.33	54.29	38.83	72.62	75.02	168.98
IV	Expenses						
	Cost of materials consumed	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock in trade and Work in-progress	-	-	-	-	-	-
	Employee benefits expense	17.97	13.65	16.22	31.62	32.06	59.58
	Finance costs	0.04	0.04	0.03	0.08	0.07	0.16
	Depreciation and amortisation expense	3.43	3.42	3.99	6.85	7.86	15.74
	Power & Fuel Expense	3.40	5.69	5.95	9.09	9.15	19.90
	Other Expenses	5.94	8.40	6.31	14.34	13.63	30.41
	Total expenses	30.78	31.20	32.50	61.98	62.77	125.79
V	Profit / (Loss) before exceptional items and tax (III-IV)	(12.45)	23.09	6.33	10.64	12.25	43.19
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(12.45)	23.09	6.33	10.64	12.25	43.19
VIII	Tax Expense						
	-Current Tax	2.73	1.07	1.44	3.80	2.88	5.45
	-Deferred Tax	(0.44)	(0.54)	1.33	(0.98)	0.88	6.19
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(14.74)	22.56	3.56	7.82	8.49	31.55
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Profit / (Loss) for the period (IX+X)	(14.74)	22.56	3.56	7.82	8.49	31.55
XII	Other Comprehensive income						
	-Items that will not be reclassified to profit or loss	-	-	-	-	-	1.32
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.34)
	Total Other Comprehensive income	-	-	-	-	-	1.66
XIII	Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(14.74)	22.56	3.56	7.82	8.49	33.21
XIV	Paid-up Equity share capital (Face Value of Rs. 10/- each)	681.44	681.44	681.44	681.44	681.44	681.44
XV	Other Equity as per balance sheet	-	-	-	-	-	(545.03)
XVI	Earnings per share for continuing operations (not annualised)						
	(a) Basic (Rs)	(0.22)	0.33	0.05	0.11	0.12	0.46
	(b) Diluted (Rs)	(0.22)	0.33	0.05	0.11	0.12	0.46
XVII	Earnings per share for discontinued operations (not annualised)						
	(a) Basic (Rs)	-	-	-	-	-	-
	(b) Diluted (Rs)	-	-	-	-	-	-
XVIII	Earnings per share for discontinued operations and continuing operations (not annualised)						
	(a) Basic (Rs)	(0.22)	0.33	0.05	0.11	0.12	0.46
	(b) Diluted (Rs)	(0.22)	0.33	0.05	0.11	0.12	0.46



STATEMENT OF ASSETS AND LIABILITIES		
		(Rs. in lacs)
	As at 30.09.2021 (Un-audited)	As at 31.03.2021 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	78.79	85.25
(b) Financial Assets		
i Investments	141.50	138.10
(c) Deferred Tax Asset (Net)	-	-
(d) Other Non Current Assets	9.67	9.67
Total Non-current assets	229.96	233.02
2 Current assets		
(a) Inventories	1.05	1.05
(b) Financial Assets		
i Trade receivables	27.73	27.72
ii Cash and Cash equivalents	3.54	6.15
iii Bank Balances other than ii above	42.75	49.74
(c) Current tax assets (net)	(0.28)	6.88
(d) Other current assets	41.29	16.04
Total Current assets	116.08	107.58
TOTAL ASSETS	346.04	340.60
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	699.44	699.44
(b) Other Equity	(537.20)	(545.03)
Total Equity	162.24	154.41
Liabilities		
1 Non-current liabilities		
(a) Financial Liabilities		
i Borrowings	-	-
ii Other Financial Liabilites	0.83	0.80
(b) Provisions	15.77	16.24
(c) Deferred tax liabilities (net)	2.02	3.01
Total Non-current liabilities	18.62	20.05
2 Current liabilities		
(a) Financial Liabilities		
i Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	-	-
b) total outstanding dues of creditor other than i(a) above	6.63	5.67
ii Other financial liabilities	112.26	107.60
(b) Other current liabilities	38.45	51.37
(c) Provisions	7.84	1.50
Total Current liabilities	165.18	166.14
TOTAL EQUITY AND LIABILITIES	346.04	340.60

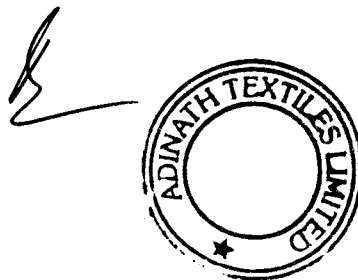


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CASH FLOW STATEMENT

(Rs. in lacs)

		Half year ended 30.09.2021 (Un-audited)	Half year ended 30.09.2020 (Un-audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit/(Loss) Before Exceptional items & tax	10.64	12.25
	Adjustment For Non Cash & Non Operating Items:-		
	Depreciation and amortisation expences	6.85	7.86
	Interest Income	(0.12)	(0.17)
	Financial Expenses	0.08	0.07
	(Loss)/Profit on Sale & Discard of PPE	0.00	0.00
	Allowance for doubtful/credit loss for trade receivables and advances written back	0.00	0.00
	Gain on fair valuation of investments	(3.39)	0.00
	Adjustment for Tax Expense relating to earlier years	0.00	0.00
	Provision for income tax	0.00	(2.88)
	Rental Income	(68.48)	(71.01)
		(65.06)	(66.13)
	Operating Profit Before Working Capital Changes	(54.42)	(53.88)
	Adjustment For Changes in Working Capital:-		
	Increase/(Decrease) in Trade Recievable	(0.01)	(0.10)
	(Increase)/Decrease in Other Current Assets	(25.26)	3.72
	(Increase)/Decrease in Investments	0.00	(80.00)
	(Increase)/Decrease in Current Tax Assets	7.16	0.00
	Increase/Decrease in Other Non Current Assets	0.00	0.00
	(Increase)/Decrease in Trade Payables	0.96	(1.44)
	(Increase)/ Decrease in other Current Liabilities	(12.92)	(0.16)
	Increase /(Decrease) in Current Provisions	6.34	(0.37)
	(Increase)/Decrease in Non-Current Provisions	(0.47)	5.90
	(Increase)/Decrease in Other Financial Liabilities	4.65	(3.41)
		(19.55)	(75.86)
	Cash Flow From Operating Activities Before Exceptional	(73.97)	(129.74)
	Direct Taxes Paid	(3.80)	0.00
		(3.80)	0.00
	Net Cash Used in Operating Activities	(77.77)	(129.74)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase Of Fixed Assets	(0.39)	(2.24)
	Sale Of Fixed Assets	0.00	0.00
	Rental Income	68.48	71.01
	Interest Income	0.12	0.17
	Net Cash Generated from Investing Activities	68.21	68.94
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Repayment Of Long Term Borrowings	0.00	0.00
	Financial Expenses	(0.04)	(0.04)
	Net Cash Generated from/(used in) Financing Activities	(0.04)	(0.04)
	Net Increase/(Decrease) in Cash and Cash Equivalents	(9.60)	(60.84)
	Opening Cash and Cash Equivalents	55.89	90.53
	Closing Cash and cash Equivalents	46.29	29.69



Notes:

- 1 The Company has only one reportable segment viz. Textiles.
- 2 Provision for Gratuity & Leave with Wages liability to employees has been made on estimated basis for the quarter ended 30th Sep 2021. The short/excess if any on the basis of actuarial valuation as per Indian Accounting Standard IND AS -19 'Employee Benefits' would be made in the audited annual accounts for the year ended 31st March, 2022.
- 3 The figures of the previous period have been regrouped / rearranged wherever considered necessary.
- 4 The above un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th November 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

For and on behalf of the Board



A handwritten signature in black ink, appearing to read "Rajneesh Oswal".

(Rajneesh Oswal)

Chairman & Managing Director

DIN: 00002668

Date: 13.11.2021

Place: Ludhiana