



GROUP

Adinath Textiles Limited

Regd. Office & Works : Village Bholapur, P.O. Sahabana,
Chandigarh Road, Ludhiana - 141 123 India

CIN: L17115PB1979PLC003910
Tel # : 0161-2685270
Mob. # : 98761-00948
E-mail : atl@shreyansgroup.com
website : www.adinathtextiles.com

ATL/SCY/2022-23/ 87

12.08.2023

To

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

SUBJECT: OUTCOME – FINANCIAL RESULTS

Dear Sir,

With reference to Regulation 30 (2) read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held on 12th August 2023 have transacted the followings business:

- Approval of Un-audited financial results for the quarter ended 30th June 2023 in terms of the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015. (Copy of the Financial Results and Limited Review enclosed)

The Board meeting commenced at 12:30 P.M. and concluded at 01:45 P.M.

You are requested to take the same on your records.

Thanking you,

FOR ADINATH TEXTILES LIMITED

RAJNEESH OSWAL
CHAIRMAN & MANAGING DIRECTOR
DIN 00002668
Encl.: a/above



BRANCH OFFICES :-

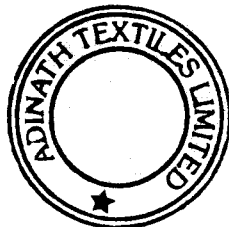
- 5 A-D, Gopala Tower, 25 Rajendra Place, New Delhi-110 008. Tel # 011-25721042, 25732104 Fax # 91-11-25752271 E-mail : sil.delhi@shreyansgroup.com
- 912, Hub Town, Viva Building, 9th Floor, Shankar Wadi, Western Express Highway, Jogeshwari (East), Mumbai - 400 060. Tel. #: 022-67084631

ADINATH TEXTILES LIMITED
REGD. OFFICE: VILLAGE BHIOLAPUR
P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123
CIN L17115PB1979PLC003910

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

(Rs. in lacs except the EPS data)

SNO	PARTICULARS	Quarter ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Un-audited	Audited	Un-audited	Audited
I	Revenue from Operations	-	-	-	-
II	Other income	44.98	51.87	38.43	184.48
III	Total income (I+II)	44.98	51.87	38.43	184.48
IV	Expenses				
	Cost of materials consumed	-	-	-	-
	Changes in inventories of finished goods, Stock in trade and Work in-progress	-	-	-	-
	Employee benefits expense	20.11	20.28	16.17	78.02
	Finance costs	0.04	0.05	0.04	0.17
	Depreciation and amortisation expense	1.52	2.09	1.59	6.87
	Power & Fuel Expense	2.88	2.68	2.80	10.54
	Other Expenses	6.75	9.07	3.92	20.65
	Total expenses	31.30	34.17	24.52	116.25
V	Profit / (Loss) before exceptional items and tax (III-IV)	13.68	17.70	13.91	68.23
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	13.68	17.70	13.91	68.23
VIII	Tax Expense				
	-Current Tax	2.85	(2.57)	5.48	12.13
	-Deferred Tax	(0.71)	(6.77)	(0.66)	(9.09)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	11.54	27.04	9.09	65.19
X	Profit / (Loss) from discontinued operations	-	-	-	-
XI	Profit / (Loss) for the period (IX+X)	11.54	27.04	9.09	65.19
XII	Other Comprehensive income				
	-Items that will not be reclassified to profit or loss	-	0.14	-	0.14
	- Income tax relating to items that will not be reclassified to profit or loss	-	(0.03)	-	(0.03)
	Total Other Comprehensive income	-	0.11	-	0.11
XIII	Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)	11.54	27.15	9.09	65.30
XIV	Paid-up Equity share capital (Face Value of Rs. 10/- each)	681.44	681.44	681.44	681.44
XV	Other Equity as per balance sheet	-	-	-	(457.87)
XVI	Earnings per share for continuing operations (not annualised)				
	(a) Basic (Rs)	0.17	0.40	0.13	0.96
	(b) Diluted (Rs)	0.17	0.40	0.13	0.96
XVII	Earnings per share for discontinued operations (not annualised)				
	(a) Basic (Rs)	-	-	-	-
	(b) Diluted (Rs)	-	-	-	-
XVIII	Earnings per share for discontinued operations and continuing operations (not annualised)				
	(a) Basic (Rs)	0.17	0.40	0.13	0.96
	(b) Diluted (Rs)	0.17	0.40	0.13	0.96



[Handwritten Signature]

Notes:

- 1 The Company has only one reportable segment viz. Textiles.
- 2 Provision for Gratuity & Leave with Wages liability to employees has been made on estimated basis for the quarter ended 30th June 2023. The short/excess if any on the basis of actuarial valuation as per Indian Accounting Standard IND AS -19 'Employee Benefits' would be made in the audited annual accounts for the year ended 31st March, 2024.
- 3 The figures of the previous period have been regrouped / rearranged wherever considered necessary.
- 4 Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2023. The statutory auditors of the Company have carried out a Limited Review of the afforesaid results.

For and on behalf of the Board



A handwritten signature in black ink, appearing to read "Rajneesh Oswal".

(Rajneesh Oswal)

Chairman & Managing Director

DIN: 00002668

Date: 12.08.2023

Place: Ludhiana

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS OF ADINATH TEXTILES LIMITED FOR THE QUARTER ENDED 30TH JUNE, 2023 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

To
The Board of Directors
Adinath Textiles Limited,

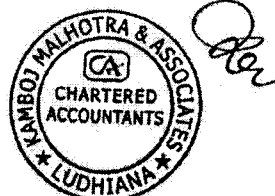
1. Introduction

We have reviewed the accompanying statement of unaudited financial results of **ADINATH TEXTILES LIMITED** ("the Company"), for the quarter ended 30th June, 2023 ("the Statement") attached herewith, being prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and the circular issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. Scope of Review

- (a) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- (b) Attention is drawn to the fact that the figures for the three months ended 31st March, 2023 as reported in these unaudited financial results are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the third quarter of previous year had only been reviewed and not subjected to audit.



3. Conclusion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

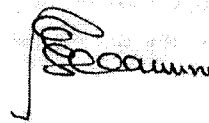
4. Emphasis of Matter

We draw attention to the following matter:

Refer Note 2 to the statement which states that Provision for gratuity & Leave with Wages liability to employees have been made on an estimated basis for the quarter ending on 30th June, 2023. Accordingly short/excess if any on the basis of actuarial valuation would be adjusted in annual audited accounts for Financial Year 2023-2024. Therefore, we are unable to comment on the effects of the same in the statement for the quarter ended on 30th June, 2023.

Our conclusion is not qualified in respect of this matter.

For Kamboj Malhotra & Associates
Chartered Accountants
(Firm Regn. No. 015848N)



(CA. Amarjit Kamboj)
Partner

M.No.082152

UDIN-23082152-0672HAX1295

Place: Ludhiana

Dated: 12-08-2023